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STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE

dor.sc.gov

2020
CARLINE COMPANY ANNUAL REPORT

PT-417
(Rev. 7/11/19)
7026

Mail to: SCDOR, Carline, PO Box 125, Columbia, SC 29214-0715

For the tax year from January 1 through December 31, 2019. The report is due on or before April 15, 2020. A penalty will be applied for reports submitted after this date.

☐ New ☐ Final ☐ Amended

File Number

OFFICE USE ONLY

Exact firm or corporation name

Exact address of principal place of business

Nature of firm or corporation _____

Federal Identification/Social Security Number _____ Date of organization _____

The state where the company was organized _____

Contact person for correspondence and tax notices

Name _____ Phone number _____

Street address _____

City _____ State _____ ZIP _____ Fax number _____

Principal officers

Title	Name	Address
President		
Vice-President		
Secretary		
Treasurer		
Manager		
Other		

1. Total from Column 6 on page 2 (depreciated value)..... 1. ▶ .00

2. Total from Column C on page 3 (total miles)..... 2. ▶

3. Total from Column D on page 3 (total miles in South Carolina)..... 3. ▶

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Car Description and Cost Data

Include all private cars owned, leased, or sold during any part of the calendar year.
List cars or car groups by year.
Depreciation schedule and multiplier is on page 4.

Corporation Name: FEIN:

1 Description (hopper, tank, box, etc.)	2 Number of cars	3 Year acquired	4 Original cost upon acquisition	5 Multiplier (from page 4)	6 Depreciated value (Column 4 multiplied by Column 5)
Total					*

* Enter total from Column 6 on line 1 of page 1.

Car Mileage

Total miles everywhere (shown by Railroads listed alphabetically) and in South Carolina during year.
Report total loaded and unloaded mileage.

Corporation Name: FEIN:

A A.A.R. Number/Car Mark	B Name of Railroad	C Total miles everywhere (loaded and unloaded)	D Total South Carolina miles (loaded and unloaded)
Total		**	***

**Enter total from Column C on line 2 of page 1. ***Enter total from Column D on line 3 of page 1.

You can file an amended return at any time until the due date. Amended returns filed after the due date may be accepted at the SCDOR's discretion. An amended return does not start or extend the assessment and collection limitation period. See SC Code Section 12-37-975 at **dor.sc.gov/policy**.

Development of Figures for Column 6

The "Original Cost" figures on page 2, Column 4 on the return must be multiplied by the appropriate multiplier shown in the schedule below. Normal depreciation rates of railroad cars are considered to be at a rate of 7.5% annually on a straight line basis with 10% residual.

Depreciation Schedule and Multiplier for Converting Costs of Freight Train Cars to Depreciated Value

Year Acquired	Accrued Depreciation	Multiplier (Depreciated Value)
2019	.075	.925
2018	.15	.85
2017	.225	.775
2016	.30	.70
2015	.375	.625
2014	.45	.55
2013	.525	.475
2012	.60	.40
2011	.675	.325
2010	.75	.25
2009	.825	.175
2008 - Prior	.900	.100

Multiply Column 4 by Column 5 and enter in Column 6. The total of Column 6 will be the present valuation of the cars. For example: a car purchased in 2016 for $15,000 (Column 4) is multiplied by .70 (Column 5 - the multiplier for 2016 as shown above). The result is $10,500, which is the present valuation. Enter $10,500 in Column 6.

Execution and Verification

I declare that this return, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief, is true and complete.

Taxpayer's signature	Title	Date
Accountant's signature	Title	Date
Contact person's signature	Tax preparer	Contact number

You will be required to amend or complete incorrect or incomplete returns.